

GCSE Economics 9 -1 (Twilight)

Examination Board: OCR

Economics is a science. The world's resources are scarce but human wants are infinite. Economics deals with this basic problem. By studying GCSE Economics you will learn the economist's approach to issues and problems, and the economist's way of thinking about the world.

Economics is an extremely enjoyable and interesting subject to take at GCSE. It will really open your eyes and challenge you to think in different ways about the world around you. The Economics GCSE is designed to help you gain a good understanding of the major issues in Economics and how these affect us in our daily lives and in the future.

What will I be doing?

You will be taught to think from a micro-economic perspective and learn about the fundamental problem of how best to allocate your scarce resources like time and money. Knowledge and understanding of how the laws of supply and demand affects the price of things like oil, gold, shares, cars and houses will all be studied as part of the course.



You will also learn about the dynamics of the Government's macro-economic policy and how this affects things like interest rates, exchange rates, taxation, and unemployment. You will also learn all about globalisation and the advantages and disadvantages it brings to us as a country.

How will I be assessed?

The course will be assessed via 2 exams sat at the end of Year 11

Paper 1:

'Introduction to Economics'
and
'The role of markets and money'

1 hour 30 minutes written paper (50% of final mark)

Paper 2:

'Economic objectives and the role of government'
and
'International Trade and the Global Economy'

1 hour 30 minutes written paper (50% of the final mark)

Possible Careers and Future Education

Careers in many Business related fields are opened up after studying this course. The topics covered give you a broad understanding of many business concepts and prepare you well for the world of work.

Progression into 6th form and the A-Level Economics course is a natural fit. Many of the concepts covered are identical to those at A-Level, providing an excellent foundation on which to build.
